



# LONG-TERM RENTAL PROGRAM

## Loan Criteria



	SINGLE-ASSET	PORTFOLIO
LOAN AMOUNT	\$65k to \$1.5M	Up to \$20M
PROPERTY TYPES	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes; Planned Unit Development (PUD)	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes; Planned Unit Development (PUD)
TERM	30-Years	30-Years
AMORTIZATION OPTIONS	30-Year Fixed, Hybrid ARMS (3/1, 5/1, 7/1, 10/1), & 10-Year Interest-Only	30-Year Fixed, Hybrid ARMS (3/1, 5/1, 7/1, 10/1), & 10-Year Interest-Only
LTV	Purchase: The Lesser of Up to 80% of the As-Is Value and 80% Loan-to-Cost Refinance: Up to 80% of the As-Is Value Cash-Out: Up to 75% of the As-Is Value	Purchase: Up to 75% LTV Refinance: Up to 70% LTV Cash-Out: Up to 70% LTV
MINIMUM PROPERTY VALUE	As-Is Appraised Value Must be \$100k or Greater	As-Is Appraised Value Must be \$75k, With Portfolio Avg. Above \$100k
DEBT SERVICE COVERAGE RATIO (DSCR)	1.10 or Greater	1.20 Average or Greater
PREPAYMENT PENALTY	0 to 5 Year Prepayment Options Available	0 to 5 Year Prepayment Options Available

**Apply Today!**